

Ashish Group Tutions

Time: 1 ½ Hrs

Sub: O.C

Marks: 30

Note:

- (1) All Question Are Compulsory
- (2) Figures To The Right Indicate Full Marks
- (3) Answer To Every Question Must Be Start On A New Page.

Q1) Select the correct option from the options given below and rewrite the sentences: (5)

1. Activities undertaken to derive mental satisfaction are known as _____ activities.
(A) economic (B) human (C) non-economic
2. National level of code of conduct is prepared for _____.
(A) professionals (B) businessmen (C) employees
3. A person has to acquire certain _____ to offer professional services.
(A) job (B) commodity (C) qualification
4. _____ is a return on investment.
(A) Fund (B) Profit (C) Capital
5. Building of dams is an activity done under _____ industry.
(A) primary (B) secondary (C) tertiary

Q2) Match the correct pairs: (3)

Group "A"	Group "B"
i. Morning walk	a) Covered by insurance
ii. Tertiary Industry	b) Economic objective
iii. Business Risk	c) Non-economic activity
	d) Warehousing
	e) Making furniture
	f) Storage

Q3) Write a word or phrase or a term which can substitute each of the following: (2)

1. Human activities conducted for earning money.
2. Trade that takes place between the traders of two different countries.

Q4) Distinguish between profession and employment. (5)

OR

What do you mean by Commerce?

Q5) State with reasons, whether the following statements are True or False: (any2) (5)

1. Internal Trade handle import and export.
2. Commerce is a wider term than Business.
3. Business can be expanded with the help of mercantile agents.

Q6) Define Business . Explain its features. (10)

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