

ASHISH GROUP TUTIONS

Time: 1 ½ hrs

SUB: B.K

Marks: 40

NOTE:

- (1) All question are compulsory
- (2) Figures to the right indicate full marks
- (3) Answer to every question must be start on a new page.

Q1)A) Fill in the blanks.

(5)

- 1) Surplus of income over expenses is _____
 a) loss b) profit c) financial societies d) deficit
- 2) Amount which is not recoverable from customer is known as _____
 a) Debts b) Debtors c) Bad debts d) doubtful debts
- 3) Totaling of journal or ledger is called as _____
 a) posting b) folio c) casting d) journalizing
- 4) purchase of goods from Mr. Dhiraj should be credited to :
 a) purchase A/c b) Mr. Dhiraj's A/c c) cash A/c d) none of above
- 5) Recording of an entry from journal to ledger is called _____
 a) balancing b) posting c) totaling d) transferring

B) match the column

(5)

Group A	Group B
1) journal	a) Recorded in the books of accounts.
2) Ledger	b) never recorded in the books of accounts.
3) Trade discount	c) is credited, when assets are introduced.
4) cash discount	d) book of daily record.
5) capital	e) principle book of account.

C) Answer in one sentence

(5)

- 1) page no. of account book.
- 2) discount which is earned in payment of cash or allowed in receipt of cash.
- 3) entry in which more than one accounts are either debited or credited.
- 4) recording the two fold effects of transactions in the journal.
- 5) name the parallel word for till takings.

D) classify the following into Personal A/c , Real A/c , Nominal A/c

Bad debts A/c	Factory building A/c	Subscription payable A/c
Mr. X's Loan A/c	Loan A/c	Debtors A/c
Typewriter A/c	Larsen & Toubro's A/c	Loss on sale of furniture A/c
Furniture A/c		

Q2) Journalise the following entries and prepare Cash A/c & Goods A/c.

(20)

2011 jan.

1. Sachin started business with cash Rs. 10000 & machinery Rs. 15000.
2. purchased goods for cash Rs. 3000
3. sold goods for cash Rs. 4000.
5. purchased furniture on credit from poona traders Rs. 7000.
8. purchased goods on credit from Mr. dilip Rs. 2000 at 10% T.D.
10. sold goods on credit to Mr. Mahendra Rs.8000 at 12.5% T.D & 10% C.D.
15. paid rent Rs.600
28. withdrew cash for personal use Rs.1000
20. paid cash to Mr. Dilip Rs.1800
25. Received cash from mr. mahendra Rs. 6800
31. paid to miss sunita Rs. 400 for salaries.

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